

Progress Report, December 2006

1. Financial statements

The audited financial statements for the first financial year of the trust, 2005/2006, reflect total income of R103, 890. R69, 500 was distributed to the community. The trust had a balance of R27, 363 at the end of February 2006.

In the first six months of the current financial year, from March 2006 to September 2006, more than R100, 000 was distributed.

2. Projects

2.1 Small projects

The trust was involved in a variety of smaller projects, including clothes for needy children at school, drug rehabilitation, an educational trip to the aquarium in Cape Town for children, lifesaver training, skills development, assistance with the repair of thatched roofs and a house destroyed by fire in Kassiesbaai. Most of our small projects were successful, but not all. None of the children sponsored for lifesaver training in Hermanus qualified.

2.2 Bursaries

The trust has so far assisted nine students with post-matric studies.

Wilhelm Afrika, whose medical studies will be supported until completion by the trust, will do his third year in medicine at the University of Stellenbosch next year. He passed with an average of more than 70% for his first two years. Wilhelm also presented a course in study methods to local children earlier this month.

Unine Baatjes and Tessa Swart completed their courses in tourism and guesthouse management at the South African College for Tourism. Unine did exceptionally well. She was one of the students in line for the award of top student for the year.

2.3 Resource Centre/Cultural Interpretation Centre/Tourist Centre

This is now our most comprehensive project. With the centre (architect's plans enclosed) we plan to create alternative streams of sustainable income for the local community.

At the moment there are three aspects to the project. They are:

- Erecting the resource centre/cultural interpretation centre/tourist centre